Office of the Superintendent of Bankruptcy Canada
An Agency of Industry Canada

Bureau du surintendant des faillites Canada
Un organisme d'Industrie Canada

Insolvency Statistics in Canada — August 2009

Canada

OSB • BSF

Protecting the Integrity of the Insolvency System

Protéger l'intégrité du système d'insolvabilité

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Definitions

Consumer: An individual with more than 50 percent of total liabilities related to consumer goods and services.

Business: Any commercial entity or organization other than an individual, or an individual who has incurred 50 percent or more of total liabilities as a result of operating a business.

Bankruptcy: The state of a consumer or a business that has made an assignment in bankruptcy or against whom a bankruptcy order has been made.

Proposal: An offer to creditors to settle debts under conditions other than the existing terms. A proposal is a formal agreement under the *Bankruptcy and Insolvency Act*.

NAICS: North American Industry Classification System.

Note: Monthly statistics for insolvency volumes tend to vary widely. Quarterly and annual statistics can be more indicative of the evolution of insolvency volumes.

Table 1: Total Insolvencies

	Volume			% Change		12-Month Period Ending		
	August 2009	July 2009	August 2008	Jul. 2009 to Aug. 2009	Aug. 2008 to Aug. 2009	08-31-2009	08-31-2008	% Change
Newfoundland and Labrador	**211**	**216**	**177**	**-2.3**	**19.2**	**2 584**	**2 168**	**19.2**
Bankruptcies	200	204	174	-2.0	14.9	2 487	2 109	17.9
Proposals	11	12	3	-8.3	266.7	97	59	64.4
Prince Edward Island	36	43	38	-16.3	-5.3	563	500	12.6
Bankruptcies	34	42	37	-19.0	-8.1	525	471	11.5
Proposals	2	1	1	100.0	100.0	38	29	31.0
Nova Scotia	**418**	**519**	**360**	**-19.5**	**16.1**	**5 207**	**4 415**	**17.9**
Bankruptcies	372	473	328	-21.4	13.4	4 554	3 835	18.7
Proposals	46	46	32	0.0	43.8	653	580	12.6
New Brunswick	359	378	314	-5.0	14.3	5 017	4 093	22.6
Bankruptcies	328	331	270	-0.9	21.5	3 266	2 657	22.9
Proposals	31	47	44	-34.0	-29.5	751	436	72.2
Quebec	**3 363**	**3 600**	**2 732**	**-6.6**	**23.1**	**42 663**	**34 685**	**23.0**
Bankruptcies	2 801	3 055	2 262	-8.3	23.8	35 412	28 533	24.1
Proposals	562	545	470	3.1	19.6	7 251	6 152	17.9
Ontario	5 180	5 989	3 965	-13.5	30.6	63 896	48 825	30.9
Bankruptcies	4 024	4 307	2 917	-6.6	37.9	47 300	35 685	32.6
Proposals	1 156	1 682	1 048	-31.3	10.3	16 596	13 140	26.3
Manitoba	**271**	**288**	**202**	**-5.9**	**34.2**	**3 129**	**2 556**	**22.4**
Bankruptcies	215	226	158	-4.9	36.1	2 491	2 034	22.5
Proposals	56	62	44	-9.7	27.3	638	522	22.2
Saskatchewan	224	221	162	1.4	38.3	2 455	2 016	21.8
Bankruptcies	156	162	147	-3.7	6.1	1 875	1 535	22.1
Proposals	68	59	15	15.3	353.3	580	480	20.8
Alberta	**1 097**	**1 088**	**646**	**0.8**	**69.8**	**11 376**	**6 940**	**63.9**
Bankruptcies	915	907	552	0.9	65.8	9 587	5 636	70.1
Proposals	182	181	94	0.6	93.6	1 789	1 304	37.2
British Columbia	1 022	1 269	739	-19.4	38.3	12 741	8 556	48.9
Bankruptcies	856	1 013	594	-15.5	44.1	10 478	7 026	49.1
Proposals	166	256	145	-35.2	14.5	2 263	1 530	47.9
Northwest Territories	**6**	**3**	**2**	**100.0**	**200.0**	**44**	**28**	**57.1**
Bankruptcies	6	3	2	100.0	200.0	37	25	48.0
Proposals	0	0	0	–	–	7	3	133.3
Yukon	2	3	4	-33.3	-50.0	33	29	13.8
Bankruptcies	2	3	4	-33.3	-50.0	30	27	11.1
Proposals	0	0	0			3	2	50.0
Nunavut	**0**	**1**	**1**	**-100.0**	**-100.0**	**10**	**6**	**66.7**
Bankruptcies	0	0	1	–	-100.0	9	4	125.0
Proposals	0	1	0	-100.0	–	1	2	-50.0
Canada	**12 499**	**13 617**	**9 362**	**-8.2**	**33.5**	**150 524**	**113 678**	**32.4**
Bankruptcies	**9 909**	**10 726**	**7 446**	**-7.6**	**33.1**	**118 046**	**89 477**	**31.9**
Proposals	**2 590**	**2 891**	**1 916**	**-10.4**	**35.2**	**32 478**	**24 201**	**34.2**

Table 2: Insolvencies Filed by Consumers

	Volume			% Change		12-Month Period Ending		
	August 2009	July 2009	August 2008	Jul. 2009 to Aug. 2009	Aug. 2008 to Aug. 2009	08-31-2009	08-31-2008	% Change
Newfoundland and Labrador	**210**	**216**	**174**	**-2.8**	**20.7**	**2 553**	**2 121**	**20.4**
Bankruptcies	199	204	171	-2.5	16.4	2 457	2 064	19.0
Proposals	11	12	3	-8.3	266.7	96	57	68.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	31	40	35	-22.5	-11.4	504	353	42
Nova Scotia	**406**	**511**	**347**	**-20.5**	**17.0**	**5 046**	**4 199**	**20.2**
Bankruptcies	363	465	317	-21.9	14.5	4 413	3 646	21.0
Proposals	43	46	30	-6.5	43.3	633	553	14.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	322	324	252	-0.6	27.8	3 138	2 470	27.0
Quebec	**3 193**	**3 417**	**2 529**	**-6.6**	**26.3**	**40 035**	**32 015**	**25.1**
Bankruptcies	2 675	2 902	2 104	-7.8	27.1	33 375	26 409	26.4
Proposals	518	515	425	0.6	21.9	6 660	5 606	18.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3 872	4 125	2 749	-6.1	40.9	45 042	33 224	35.6
Manitoba	**265**	**285**	**194**	**-7.0**	**36.6**	**3 042**	**2 449**	**24.2**
Bankruptcies	213	223	150	-4.5	42.0	2 420	1 937	24.9
Proposals	52	62	44	-16.1	18.2	622	512	21.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	142	148	132	-4.1	7.6	1 710	1 374	24.5
Alberta	**1 058**	**1 045**	**606**	**1.2**	**74.6**	**10 884**	**6 433**	**69.2**
Bankruptcies	882	872	514	1.1	71.6	9 172	5 219	75.7
Proposals	176	173	92	1.7	91.3	1 712	1 214	41.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	832	985	546	-15.5	52.4	10 030	6 582	52.4
Northwest Territories	**6**	**3**	**2**	**100.0**	**200.0**	**44**	**25**	**76.0**
Bankruptcies	6	3	2	100.0	200.0	37	22	68.2
Proposals	0	0	0	–	–	7	3	133.3
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	12	3	1	33.3	50.0	30	22	36.4
Nunavut	**0**	**0**	**1**	**–**	**-100.0**	**9**	**6**	**50.0**
Bankruptcies	0	0	1	–	-100.0	9	4	125.0
Proposals	0	0	0	–	–	0	2	-100.0
Canada	**12 033**	**13 091**	**8 788**	**-8.1**	**36.9**	**143 541**	**106 219**	**35.1**
Bankruptcies	**9 539**	**10 294**	**6 977**	**-7.3**	**36.7**	**112 337**	**83 326**	**34.8**
Proposals	**2 494**	**2 797**	**1 811**	**-10.8**	**37.7**	**31 204**	**22 893**	**36.3**

Table 3: Insolvencies Filed by Businesses

	Volume			% Change		12-Month Period Ending		
	August 2009	July 2009	August 2008	Jul. 2009 to Aug. 2009	Aug. 2008 to Aug. 2009	08-31-2009	08-31-2008	% Change
Newfoundland and Labrador	**1**	**0**	**3**	**–**	**-66.7**	**31**	**47**	**-34.0**
Bankruptcies	1	0	3	–	-66.7	30	45	-33.3
Proposals	0	0	0	–	–	1	2	-50.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	3	2	2	50.0	50.0	22	18	22
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nova Scotia	**12**	**8**	**13**	**50.0**	**-7.7**	**161**	**216**	**-25.5**
Bankruptcies	9	8	11	12.5	-18.2	141	189	-25.4
Proposals	3	0	2	–	50.0	20	27	-25.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	6	7	18	-14.3	-66.7	122	187	-34.8
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Quebec	**170**	**183**	**203**	**-7.1**	**-16.3**	**2 628**	**2 670**	**-1.6**
Bankruptcies	126	153	158	-17.6	-20.3	2 037	2 124	-4.1
Proposals	44	30	45	46.7	-2.2	591	546	8.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	152	182	168	-16.5	-9.5	2 258	2 461	-8.2
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Manitoba	**6**	**3**	**8**	**100.0**	**-25.0**	**87**	**107**	**-18.7**
Bankruptcies	2	3	8	-33.3	-75.0	71	97	-26.8
Proposals	4	0	0	–	–	16	10	60.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	14	14	15	0.0	-6.7	165	161	2.5
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Alberta	**39**	**43**	**40**	**-9.3**	**-2.5**	**492**	**507**	**-3.0**
Bankruptcies	33	35	38	-5.7	-13.2	415	417	-0.5
Proposals	6	8	2	-25.0	200.0	77	90	-14.4
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	24	28	48	-14.3	-50.0	448	444	0.9
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Northwest Territories	**0**	**0**	**0**	**–**	**–**	**0**	**3**	**-100.0**
Bankruptcies	0	0	0	–	–	0	3	-100.0
Proposals	0	0	0	–	–	0	0	–
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Bankruptcies	0	0	0	–	–	0	5	-100.0
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
Nunavut	**0**	**1**	**0**	**-100.0**	**–**	**1**	**0**	**–**
Bankruptcies	0	0	0	–	–	0	0	–
Proposals	0	1	0	-100.0	–	1	0	–
Canada	**466**	**526**	**574**	**-11.4**	**-18.8**	**6 983**	**7 459**	**-6.4**
Bankruptcies	**370**	**432**	**469**	**-14.4**	**-21.1**	**5 709**	**6 151**	**-7.2**
Proposals	**96**	**94**	**105**	**2.1**	**-8.6**	**1 274**	**1 308**	**-2.6**

Table 4: Insolvencies by NAICS Economic Sectors, Canada

	Volume			% Change		12-Month Period Ending		
	August 2009	July 2009	August 2008	Jul. 2009 to Aug. 2009	Aug. 2008 to Aug. 2009	08-31-2009	08-31-2008	% Change
Agriculture, Forestry, Fishing and Hunting	**15**	**13**	**34**	**15.4**	**-55.9**	**266**	**365**	**-27.1**
Bankruptcies	10	11	32	-9.1	-68.8	210	300	-30.0
Proposals	5	2	2	150.0	150.0	56	65	-13.8
Mining and Oil and Gas Extraction	2	6	5	-66.7	-60.0	54	54	0.0
Bankruptcies	2	5	3	-60.0	-33.3	35	35	0.0
Proposals	0	1	2	-100.0	-100.0	19	19	0.0
Utilities	**1**	**1**	**0**	**0.0**	**–**	**21**	**6**	**250.0**
Bankruptcies	1	1	0	0.0	–	16	5	220.0
Proposals	0	0	0	–	–	5	1	400.0
Construction	65	80	104	-18.8	-37.5	937	1 250	-25.0
Bankruptcies	63	69	90	-8.7	-30.0	895	1 070	-16.4
Proposals	2	11	14	-81.8	-85.7	42	180	-76.7
Manufacturing	**50**	**74**	**67**	**-32.4**	**-25.4**	**788**	**761**	**3.5**
Bankruptcies	35	60	49	-41.7	-28.6	614	580	5.9
Proposals	15	14	18	7.1	-16.7	174	181	-3.9
Wholesale Trade	42	57	56	-26.3	-25.0	930	876	6.2
Bankruptcies	29	31	29	-6.5	0.0	313	294	6.5
Proposals	3	2	1	50.0	200.0	21	1	2 000.0
Retail Trade	**52**	**61**	**67**	**-14.8**	**-22.4**	**950**	**1 047**	**-9.3**
Bankruptcies	45	53	55	-15.1	-18.2	792	874	-9.4
Proposals	7	8	12	-12.5	-41.7	158	173	-8.7
Transportation and Warehousing	59	37	64	59.5	-7.8	654	763	-14.3
Bankruptcies	40	30	54	33.3	-25.9	524	644	-18.6
Proposals	19	7	10	171.4	90.0	130	119	9.2
Information and Cultural Industries	**14**	**8**	**6**	**75.0**	**133.3**	**123**	**137**	**-10.2**
Bankruptcies	13	3	3	333.3	333.3	92	106	-13.2
Proposals	1	5	3	-80.0	-66.7	31	31	0.0
Finance and Insurance	11	6	7	83.3	57.1	147	120	22.5
Bankruptcies	11	5	6	120.0	83.3	117	102	14.7
Proposals	0	1	1	-100.0	-100.0	30	18	66.7
Real Estate and Rental and Leasing	**10**	**19**	**16**	**-47.4**	**-37.5**	**198**	**157**	**26.1**
Bankruptcies	5	16	15	-68.8	-66.7	148	125	18.4
Proposals	5	3	1	66.7	400.0	50	32	56.3
Professional, Scientific and Technical Services	18	32	34	-43.8	-47.1	439	430	2.1
Bankruptcies	16	25	26	-36.0	-38.5	370	339	9.1
Proposals	2	7	8	-71.4	-75.0	69	91	-24.2

Table 4: Insolvencies by NAICS Economic Sectors, Canada (cont'd)

	Volume			% Change		12-Month Period Ending		
	August 2009	July 2009	August 2008	Jul. 2009 to Aug. 2009	Aug. 2008 to Aug. 2009	08-31-2009	08-31-2008	% Change
Management of Companies and Enterprises	**2**	**5**	**1**	**-60.0**	**100.0**	**44**	**36**	**22.2**
Bankruptcies	1	4	1	-75.0	0.0	35	26	34.6
Proposals	1	1	0	0.0	--	9	10	-10.0
Administrative and Support, Waste Management and Remediation Services	17	20	23	-15.0	-26.1	292	302	-3.3
Bankruptcies	14	18	15	-22.2	-6.7	248	247	0.4
Proposals	3	2	8	50.0	-62.5	44	55	-20.0
Educational Services	**1**	**2**	**0**	**-50.0**	**--**	**45**	**42**	**7.1**
Bankruptcies	1	2	0	-50.0	--	35	35	0.0
Proposals	0	0	0	--	--	10	7	42.9
Health Care and Social Assistance	12	4	7	200.0	71.4	89	92	-3.3
Bankruptcies	11	3	7	266.7	57.1	71	72	-1.4
Proposals	1	1	0	0.0	--	18	20	-10.0
Arts, Entertainment and Recreation	**8**	**13**	**7**	**-38.5**	**14.3**	**138**	**168**	**-17.9**
Bankruptcies	7	13	4	-46.2	75.0	122	139	-12.2
Proposals	1	0	3	--	-66.7	16	29	-44.8
Accommodation and Food Services	64	76	64	-15.8	0.0	847	872	-2.9
Bankruptcies	44	52	58	-15.4	-24.1	680	746	-8.9
Proposals	20	24	6	-16.7	233.3	167	126	32.5
Other Services (except Public Administration)	**26**	**33**	**32**	**-21.2**	**-18.8**	**454**	**471**	**-3.6**
Bankruptcies	21	31	22	-32.3	-4.5	386	401	-3.7
Proposals	5	2	10	150.0	-50.0	68	70	-2.9
Public Administration	1	0	0	--	--	6	11	-45.5
Bankruptcies	1	0	0	--	--	5	11	-54.5
Proposals	0	0	0	--	--	1	0	--
Total	**466**	**526**	**574**	**-11.4**	**-18.8**	**6 983**	**7 459**	**-6.4**
Bankruptcies	**370**	**432**	**469**	**-14.4**	**-21.1**	**5 709**	**6 151**	**-7.2**
Proposals	**96**	**94**	**105**	**2.1**	**-8.6**	**1 274**	**1 308**	**-2.6**